MEMORANDUM OF UNDERSTANDING (MOU)

Between



And



For

Advancing innovation, creating a skilled workforce & maintenance/Refurbishing old machines and designing new machines

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereafter referred to as the "MoU") was signed by the parties on this day, November 15, 2021.

- **A) Allenhouse Institute of Technology,** Kanpur (Approve by AICTE, New Delhi and affiliated to APJAKTU, Lucknow) and having address at plot number 176, Kulgaon road-Rooma, Kanpur(herein referred to as the "First party" or "Institute") and represented herein by its Director.
- **B)** Superhouse group, D-15 / B, Site II, UPSIDC Industrial Area, Unnao- 209801 (U.P.) INDIA, India (hereinafter referred to as the Second Party" or "Company") and represented herein by its GM(Technical).

Whereas:

- 1. The First Party is involved in imparting technical education where students of different states come to shape their careers by taking degree and diploma in engineering and technology.
- 2. The Second Party is Superhouse Group is a multi-unit and multi-product conglomerate with brand leadership in Leather, Leather goods, Footwear manufacturing and exports. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- 3. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit and maintenance related work.

Now therefore, in consideration of the mutual promises set forth in this MoU, the parties hereto agree as follows:

CLAUSE 1: CO-OPERATION

- First Party and Second Party are united by common interests and objectives, and they shall establish cooperation.
- 2. Both Parties co-operation will facilitate effective utilization of the intellectual capabilities.
- 3. The parties shall co-operate with each other towards mutual interest and are entering into this agreement responsibly.

CLAUSE 2: SCOPE OF THE MOU

2.1 Institute and Industry Interaction: Industry and Institution interaction will provide the faculty and students an insight into the latest developments of the industries and shall bridge the gap between academia and industry requirements. The Second Party shall promote industry interaction among the students of the First Party and shall extend the necessary support in conducting the same.

- 2.2 Industrial Training: The Second Party shall permit the Students of the First Party to get trained in the industry relevant Training Programs offered by the Second Party. This will provide industry relevant up skilling and ensure smooth professional transition for the students of the First Party.
- 2.3 Placement of the Students: Second party shall actively engage with the First Party to impart training of the students on the in-demand industry relevant skills and shall support the First Party with improving the placement opportunities for its students.
- 2.3 After proper training, the faculty, staff and students of first party provide the service of refurbishing the scraped machines, development of innovative solutions for the industries of second party, skill enhancement trainings for the employees of second party in the area of the expertise of first party.
- 2.4 There is no financial commitment on the part of any Party towards the other Party in this MOU for any type of training but for repairing of machines or any maintenance work will be paid by the second party on the mutually agreed rates.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required to meet the requirements of this MOU.

CLAUSE 3: VALIDITY

3.1 This Agreement will take effect on and will be valid for three years from the date of execution. At the end of three years, the MoU may be renewed for five years upon mutual written consent of the parties before the expiration date. Each institution will have copies of this agreement.

Allenhouse Institute of Technology, Kanpur (First Party)	For Supehouse Group (Second Party)
Name: Dr. Somendra Shukla	Name: Mr. Ratnesh Dubey
Designation: Director	Designation: GM(Technical)
Place: Kanpur	Place: Kanpur
Date: 15/11/2021	Date: 15/11/2021
Stamp:	For SUPERHOUSE LTD Authorised Signatory